FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2013

TOGETHER WITH INDEPENDENT AUDITORS' REPORT

<u>FINANCIAL STATEMENTS</u> FOR THE YEAR ENDED DECEMBER 31, 2013

CONTENTS

•	Page
Independent Auditors' Report	1
Financial Statements	
Statement of Financial Position	3
Statement of Activities	4
Statement of Functional Expenses	5
Statement of Cash Flows	6
Notes to Financial Statements	7

working exclusively with nonprofit organizations

July 17, 2014

Independent Auditors' Report

Board of Directors Colorado Foundation for Public Health and the Environment Denver, Colorado

We have audited the accompanying statements of Colorado Foundation for Public Health and the Environment (a Colorado nonprofit corporation) which comprise the statement of financial position as of December 31, 2013, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standard issued* by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Colorado Foundation for Public Health and the Environment as of December 31, 2013, and the changes in its net assets and its cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the Colorado Foundation for Public Health and the Environment's 2012 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated May 17, 2013. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2012, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated July 17, 2014 on our consideration of Colorado Foundation for Public Health and the Environment's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Colorado Foundation for Public Health and the Environment's internal control over financial reporting and compliance.

Taylor, Roth, and Company, PLLC TAYLOR, ROTH AND COMPANY, PLLC CERTIFIED PUBLIC ACCOUNTANTS

STATEMENT OF FINANCIAL POSITION DECEMBER 31, 2013 (WITH COMPARATIVE TOTALS FOR 2012)

	2013	2012
Assets		
Cash and cash equivalents - unrestricted	\$ 246,234	\$ 265,156
Cash and cash equivalents - board designated for programs and projects	257,094	369,520
Cash and cash equivalents - temporarily restricted	532,479	492,840
Contracts receivable	115,463	68,672
Grants receivable - temporarily restricted (Note 3)	808,652	74,180
Prepaid expenses	6,833	1,455
Total assets	\$ 1,966,755	\$ 1,271,823
Liabilities and net assets		
Accounts payable	\$ 40,566	\$ 20,702
Payroll liabilities	4,879	13,221
Deferred contract revenue	18,266	4,722
Total liabilities	63,711	\$ 38,645
Net assets		
Unrestricted		
Operating	304,819	296,638
Board designated for programs and projects	257,094	369,520
Temporarily restricted (Note 4)	1,341,131	567,020
Total net assets	1,903,044	1,233,178
Total liabilities and net assets	\$ 1,966,755	\$ 1,271,823

STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2013 (WITH COMPARATIVE TOTALS FOR 2012)

	PART (2001) - 2001 - 2001 - 2001 - 2001 - 2001 - 2001 - 2001 - 2001 - 2001 - 2001 - 2001 - 2001 - 2001 - 2001	2013		2012
	Unrestricted	Temporarily Restricted	Total	Total
Revenue and other support	,			
Foundations	\$ 30,209	\$ 1,524,555	\$ 1,554,764	\$ 542,324
Government contracts (Note 5)	703,484	89,669	793,153	714,460
Program service fees	149,157	· <u>-</u>	149,157	124,675
Corporations	· -	45,699	45,699	63,420
Individuals	-	13,981	13,981	4,710
Interest income	1,617	-	1,617	350
Compliance ordered donation	_	-	-	30,000
Other	12,391	-	12,391	2,084
In-kind contributions (Note 7)	781	-	781	-
Net assets released from restrictions (Note 6)	899,793	(899,793)		
Total revenue and other support	1,797,432	774,111	2,571,543	1,482,023
Expense				
Project services	1,419,652	pos	1,419,652	1,680,062
Program services	372,530	· -	372,530	551,990
Total program services	1,792,182		1,792,182	2,232,052
Supporting services				
Administration	109,495	- -	109,495	125,718
Fundraising				
Total expense	1,901,677		1,901,677	2,357,770
Change in net assets	(104,245)	774,111	669,866	(875,747)
Net assets, beginning of year	666,158	567,020	1,233,178	2,108,925
Net assets, end of year	\$ 561,913	\$ 1,341,131	\$ 1,903,044	\$ 1,233,178

STATEMENT OF FUNCTIONAL EXPENSES FOR THE YEAR ENDED DECEMBER 31, 2013 (WITH COMPARATIVE TOTALS FOR 2012)

	2013					2012
			Supporting	Services		
	Project	Program	Management and General	Fund- raising	Total	Total
Salaries	\$ 61,475	\$ 7,344	\$ 58,300	\$ -	\$ 127,119	\$ 116,861
Payroll taxes and benefits	12,295	1,469	11,585	-	25,349	25,082
Professional fees	522,033	227,793	3,046		752,872	722,306
Contract services	345,608	2,500	1,100	-	349,208	652,192
Grants	189,843	2,112	2,500	-	194,455	89,622
Conferences	55,899	99,688	2,831	_	158,418	170,074
Advertising	124,752	-	 .	-	124,752	377,500
Travel	25,313	3,310	3,477	-	32,100	61,382
Office supplies	21,953	4,582	1,519		28,054	32,423
Program materials	2,349	17,235	130	-	19,714	10,817
Printing	15,495	423	412	-	16,330	17,665
Funds returned	13,685	-	-	-	13,685	17,872
Equipment	10,560	1,121	1,415	-	13,096	16,799
Rent	3,720	-	5,846	-	9,566	3,348
Accounting and legal	1,576	• -	7,250	-	8,826	6,925
Telephone	5,983	868	1,765	-	8,616	8,485
Website	2,518	1,684	2,643	-	6,845	10,746
Insurance	1,029	-	2,987	-	4,016	3,030
Dues	975	100	751	-	1,826	2,130
Other	2,591	2,301	1,938		6,830	12,511
Total	\$1,419,652	\$ 372,530	\$ 109,495	\$ -	\$1,901,677	\$ 2,357,770

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2013 (WITH COMPARATIVE TOTALS FOR 2012)

		2013	2012
Cash flows from operating activities			
Change in net assets	\$	669,866	\$ (875,747)
Adjustments to reconcile change in net assets			
to net cash provided by operating activities			
Changes in operating assets and liabilities			
(Increase)decrease in accounts receivable		(46,791)	71,839
(Increase)decrease in grants receivable		(734,472)	242,913
(Increase)decrease in prepaid assets		(5,378)	(153)
(Decrease)increase in accounts payable		19,864	(142,541)
(Decrease)increase in payroll liabilities		(8,342)	4,414
(Decrease)increase in deferred contract revenue		13,544	(9,129)
Net cash provided(used) by operating activities	Brown War - brown	(91,709)	(708,404)
Net increase in cash and cash equivalents		(91,709)	(708,404)
Cash and cash equivalents, beginning of year	1	1,127,516	1,835,920
Cash and cash equivalents, end of year	\$ 1	1,035,807	\$ 1,127,516

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2013

NOTE 1 - NATURE OF ACTIVITIES

The Colorado Foundation for Public Health and the Environment (Organization) was incorporated in 1993 in Colorado as 501(c)(3) non-profit organization. The mission of the Organization is to mobilize community and public resources in the interest of health and well being of the residents of Colorado and the Rocky Mountain region; to protect and improve Colorado's environment; to prevent disease, disability, premature death; and to assist in the development and implementation of policies and services that maintain and improve the personal health and environment of all citizens, including those with special needs. The Organization is primarily funded by foundation awards and government contracts.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PROCEDURES

1. Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables and other liabilities.

2. Basis of Presentation

The Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

3. Cash and Cash Equivalents

The Organization considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

4. Accounts Receivable

Accounts receivable are stated at the amount management expects to collect from outstanding balances. When necessary, management provides for probable uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts.

5. Capitalization and Depreciation

The Organization follows the practice of capitalizing all expenditures for furniture and equipment in excess of \$1,000. The fair value of donated assets is similarly capitalized. Depreciation of furniture and equipment is provided over the estimated useful lives of the respective assets on a straight-line basis.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PROCEDURES - (Concluded)

6. Donations

The Organization reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of donated assets. When a donor restriction is met, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

The Organization reports gifts of land, buildings and equipment as unrestricted support unless the explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent donor stipulations regarding how long those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

7. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

8. Income Taxes

The Organization has received an Internal Revenue Service exemption from federal income taxes under Section 501(c)(3). Accordingly, no provision or liability for income taxes has been provided in the accompanying financial statements.

9. Functional Reporting of Expenses

For the year ended December 31, 2013, the costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

10. Subsequent Events

Management has evaluated subsequent events through July 17, 2014, the date the financial statements were available to be issued.

NOTE 3 - GRANTS RECEIVABLE - CONCENTRATION

The Organization has several multi-year awards, which will be paid out over several years. At December 31, 2013, the outstanding amount totaled \$808,652.

The Colorado Health Foundation grants represent 86% of grants receivable. Management does not believe a present value discount or allowance for uncollectable would be significant to these financial statements. The remaining amounts of the grants are to be received as follows:

Description	Amount
2014 2015	\$ 500,171 <u>308,481</u>
Total	\$ 808,652

NOTE 4 - <u>TEMPORARILY RESTRICTED NET ASSETS</u>

Temporarily restricted net assets are to be used for the following purposes:

Description	Amount
Programs	
RIHEL/Healthy Community/Colorado Health Foundtion RIHEL/Encana	\$ 289,150
RIHEL/General	24,250 15,327
RIHEL/Healthy Community/General	13,327
Total Programs	\$ 330,182
Projects	
Farm to School Task Force	\$ 364,399
Aurora Health Access	314,275
Colorado Prevention Alliance	231,246
Delta Dental Bootcamp	37,037
Systems of Care Initiative	29,624
CREA Results/Komen Grant	23,844
Think about it Colorado	8,275
Rocky Mountain Public Health Education Consortium	1,199
Colorado Department of Public Health and Environment/Colorado Trust-LGBT	658
Foundation Operating	200
SUSTAIN	192
Total Projects	<u>\$ 1,010,949</u>
Total	<u>\$ 1,341,131</u>

NOTE 5 - GOVERNMENT CONTRACTS

The \$703,484 in unrestricted revenue from government contracts includes reimbursements from government agencies for products and services already delivered in the fulfillment of various government contracts.

NOTE 6 - NET ASSETS RELEASED FROM RESTRICTIONS

During the year, net assets were released from donor restrictions by incurring expenses satisfying the restricted program purposes:

<u>Description</u>	Amount
Programs	
RIHEL/Encana RIHEL/General RIHEL/Building Public Will RIHEL/Advanced Leadership Training Program/Kaiser RIHEL/Advanced Leadership Training Program/Colorado Health Foundation RIHEL/Healthy Community/Colorado Health Foundation RIHEL/Healthy Community/General	\$ 25,000 21,083 19,776 10,000 8,000 8,000 45
Total Programs	\$ 91,904
Projects	
Entravision/Building Public Will Colorado Cancer Coalition/Cancer Fund Farm to School Task Force Colorado Prevention Alliance Think about it Colorado CREA Results/Komen Grant Systems of Care Initiative Encrucijada Colorado Cancer Coalition/Breast Cancer Resource Directory Colorado Cancer Coalition/General Account SUSTAIN Drug Policy Alliance Aurora Health Access Colorado Department of Public Health and Environment/Colorado Trust Colorado Cancer Coalition/Pediatric Cancer Delta Dental Bootcamp Colorado Cancer Coalition/Breast Cancer Resource Directory Online Edition Colorado Cancer Coalition/Skin Cancer	\$ 155,448 150,940 137,527 99,386 64,157 53,292 35,552 28,064 26,680 14,178 13,064 7,519 7,085 3,972 3,533 2,963 2,602 1,927
Total Projects	\$ 807,889
Total	<u>\$ 899,793</u>

NOTE 7 - IN-KIND CONTRIBUTIONS

During the year, in-kind contributions were received as follows:

<u>Description</u>	<u>Amount</u>
Professional services	\$ 750
Materials	31
Total	\$ 781

No amounts have been reflected in the financial statements for donated services not requiring specific expertise.

NOTE 8 - LINE OF CREDIT

There is no current balance on a \$50,000 bank line-of-credit at an interest rate of prime plus 6.75 percent.

NOTE 9 - FUNDING AGENCIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by such grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. In that event, the Organization may be required to refund amounts to the grantor.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2013
TOGETHER WITH INDEPENDENT AUDITORS' REPORTS
ON THE ABOVE SCHEDULE, ON INTERNAL CONTROLS,
AND ON COMPLIANCE WITH LAWS AND REGULATIONS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED DECEMBER 31, 2013 TOGETHER WITH INDEPENDENT AUDITORS' REPORTS ON THE ABOVE SCHEDULE, ON INTERNAL CONTROLS, AND ON COMPLIANCE WITH LAWS AND REGULATIONS

CONTENTS

	<u>Page</u>
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	1
Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control over Compliance; and Report On Schedule of Expenditures of Federal Awards Required by	
OMB Circular A-133	3
Schedule of Findings and Questioned Costs	6
Schedule of Expenditures of Federal Awards	8
Summary Schedule of Prior Audit Findings	9



working exclusively with nonprofit organizations

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH "GOVERNMENT AUDITING STANDARDS"

Board of Directors Colorado Foundation for Public Health and the Environment Denver, Colorado

We have audited, in accordance with the auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Colorado Foundation for Public Health and the Environment, which comprise the statement of financial position as of December 31, 2013, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and issued our report there on dated July 17, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Colorado Foundation for Public Health and the Environment's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Colorado Foundation for Public Health and the Environment's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charges with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given those limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Colorado Foundation for Public Health and the Environment's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

This purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Taylor, Roth, and Company PIIC TAYLOR, ROTH AND COMPANY, PLLC

Certified Public Accountants 800 Grant Street, Suite 205 Denver, Colorado 80203 July 17, 2014



working exclusively with nonprofit organizations

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURE OF FEDERAL AWARDS REQUIRED BY OMB **CIRCULAR A-133**

Board of Directors Colorado Foundation for Public Health and the Environment Denver, Colorado

Report on Compliance for Each Major Federal Program

We have audited Colorado Foundation for Public Health and the Environment's compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that could have a direct and material effect on each of Colorado Foundation for Public Health and the Environment's major federal programs for the year ended December 31, 2013. Colorado Foundation for Public Health and the Environment's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Colorado Foundation for Public Health and the Environment's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Colorado Foundation for Public Health and the Environment's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Colorado Foundation for Public Health and the Environment's compliance.

Opinion on Each Major Federal Program

In our opinion, Colorado Foundation for Public Health and the Environment complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2013.

Report on Internal Control Over Compliance

Management of Colorado Foundation for Public Health and the Environment is responsible for establishing and maintaining effective internal control over compliance with the types of requirements referred to above. In planning and performing our audit, we considered Colorado Foundation for Public Health and the Environment's internal control over compliance with the requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Colorado Foundation for Public Health and the Environment's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report is intended solely for the information and use of the audit committee, management, Board of Directors, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statements of Colorado Foundation for Public Health and the Environment as of and for the year ended December 31, 2013, and have issued our report thereon dated July 17, 2014, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133, and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Toylor, Roth and Compay PIIC TAYLOR, ROTH AND COMPANY, PLLC

Certified Public Accountants 800 Grant Street, Suite 205 Denver, Colorado 80203

SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED DECEMBER 31, 2013

A. SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditors' report issued:

Unqualified

Internal control over financial reporting:

Material weakness(es) identified?

No

Significant deficiencies identified that are

not considered to be material weakness(es)?

None reported

Noncompliance material to financial

statements noted?

No

Federal Awards

Internal control over major programs:

Material weaknesses(es) identified?

No

Significant deficiencies identified that are

not considered to be material weakness(es)?

None reported

Type of auditors' report issued on

compliance for major programs

Unqualified

Any audit findings that are required to Be reported in accordance with section

510(a) of Circular A-133?

No

Major Programs:

CFDA Number

Name

93.389

National Center for Research Resources

Dollar threshold used to distinguish

Type A and type B programs

\$300,000

Auditee qualified as a low-risk auditee?

Yes

SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED DECEMBER 31, 2013

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

There were no findings related to the financial statements audit.

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

There were no findings or questioned costs for the major federal award programs.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED DECEMBER 31, 2013

Federal Grantor Pass-through Agency Program Title	CFDA <u>Number</u>		Program Award Amount	Federal Expenditures
Department of Health and Human Services Received as a sub-recipient from The University of Colorado CCTSI Main Year 5	93.389	cost reimbursement	\$ 443,953	\$ 191,105
Main Extension Main 2 Year 1		cost reimbursement cost reimbursement	234,679 293,007	176,054 46,349
Colorado School of Public Health	00.040			413,508
HRSA Main PHM Training Modules Patient Navigation Field Experience	93.249	FY11.155.005	95,040 10,672 19,800 410	80,040 10,570 19,136 256 110,002
Total Expenditures of Federal Awards				\$ 523,510

NOTE 1: The schedule of expenditures of federal awards is prepared on the accrual basis of accounting.

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS FOR THE YEAR ENDED DECEMBER 31, 2013

There were no prior year audit findings.